

Explanation of variances – pro forma

Name of smaller authority:

Woolsey Parish Council

County area (local councils and par

Devon. DV0395

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,107	23,926					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	15,002	15,002	0	0.00%	NO		
3 Total Other Receipts	3,168	295	-2,873	90.69%	YES		Increase in bank interest £200; no TAP (Town and Parish) fund payment (£1,044); no Asda contribution towards Queen's Jubilee (£580); no payment for sale of laptop this year (£450); no grant for defibrillator this year (£1,000); rounding (£1) = (£2,873).
4 Staff Costs	5,276	7,210	1,934	36.66%	YES		Increase in salary and PAYE. £1,934.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,075	10,970	1,895	20.88%	YES		Increase in Councillors allowance, none paid in prior year so doubled up this year £3,200; increase in audit fee £30; increase in S137 payments £906; decrease in amount of VAT paid (£149); decrease in administration charges (£38); decrease in website charges as fee paid in current financial year (£185); decrease in hire of Hall charge (£72); no Foodbank parcels required (£31); decrease in defibrillator expenses (£444); decrease in village planters expenses (£118); no Platinum Jubilee expenses this year (£836); black refuse bags for distribution to village residents amalgamated into current financial year (£420); increase in subscriptions £44; increase in charge for Christmas Tree for the village £7; rounding £1 = £1,895.
7 Balances Carried Forward	23,926	21,043				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,926	21,043				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and A	32,916	32,916	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable