

## Explanation of variances – pro forma

Name of smaller authority: **WOOLFARDISWORTHY PARISH COUNCIL**  
 County area (local councils and parishes): **DV 0395**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	18,246	20,107				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,566	15,002	436	2.99%	NO		
3 Total Other Receipts	112	3,168	3,056	2728.57%	YES		Increase in bank interest £92; no VAT reclaim made (£110); Bradworthy Parish Council TAP Town & Parish Fund return payment for scheme that did not proceed £1,044; grant from Asda towards Platinum Jubilee celebrations £580; sale of Parish Council laptop to Hartland Parish Council £450; donation for an additional defibrillator in the Parish £1,000 = £3,056
4 Staff Costs	6,546	5,276	-1,270	19.40%	YES		(£1,270) PAYE not paid in 2022/23 as Clerk paid this in a lump sum to HMRC in February 2022, so no payment during the 2022/23 financial year was required.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,271	9,075	2,804	44.71%	YES		Reduction in S137 payments (£225); increase in VAT paid £359; increase in administration £236; increase in Website charges £83; increase in hire of Hall due to meetings being held in person again after Covid 19 £199; reduction in insurance premium (£3); reduction in subscriptions (£74); reduction in cost of Foodbank parcels (£82); reduction in Zoom subscription due to fewer meetings being held in this way because of Covid 19 (£22); laptop not purchased (£696); purchase of a defibrillator for the Parish £1,462; purchase of black refuse bags for distribution in the Parish £420; purchase of Christmas tree £92; purchase of flowers and compost to create planters at the entrances to the village £118; Platinum Jubilee expenses including the purchase of mugs £836; increase in grass cutting £100; rounding £1 = £2,804
7 Balances Carried Forward	20,107	23,926			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	18,246	20,107			NO	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	32,770	32,770	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Reserve 1			
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
			0
<b>General reserve</b>			0
			0
<b>Total reserves (must agree to Box 7)</b>			<u><u>0</u></u>